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technique used to either multiply gains or losses. It often involves the borrowing of money from a bank to buy more assets to expand the business with a belief that the income generated from the assets bought will be more than the cost of borrowing or the interest of the loan.

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Rane A. Panaligan is the author of Law of Leverage (4.40 avg rating, 48 ratings, 0 reviews, published 2004) and Law of Leverage (4.33 avg rating, 6 ratin...

Rane A. Panaligan (Author of Law of Leverage)

Typical leverage ratios are in the range of 3 to 6 fee earners per equity partner. While the difference between 3 and 6 might appear insignificant, when you consider the potential for high billing fee earners in firms such as these, the difference in partner profits can be large with only a small difference in leverage.

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For more valuable information and IDEAS, read the book, LAW OF LEVERAGE, 2015 Edition by Rane A. Panaligan, C.P.A. (Leverage Point, Coaching Session 10 - September 12, 2018)

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