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4-1 Cash Flow Cash
flow is the sum of
money recorded as
receipts or
disbursements in a

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project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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Chapter 1 Foundations

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approximations of
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value of money, cash
flow diagrams, and
equivalence n
Comparison of
alternatives n
Depreciation, inflation,
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recorded as

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