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When reading these answers, please note that they are not intended to be viewed as a definitive "model" answer, as in many instances there are several possible answers/approaches to a question. These answers indicate a range of appropriate content

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Auditing and Corporate Governance Page 8 (10) B y under casting receipt side total of the cashbook. (b) Inflating the payments or showing false cash payments: -The following are examples of this type of misappropriation: (1) R ecor ding fictitious or false cash purchases and pocketing the amount.

AUDITING & CORPORATE GOVERNANCE

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CHIEF EXAMINER'S REPORT, QUESTIONS & MARKING SCHEME
EXAMINER'S GENERAL COMMENTS The standard of the examination paper was good and a good number of the candidates prepared well for the examination. STANDARD OF THE PAPER The standard of the paper was good.

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In accordance with corporate governance principles Saxophone maintains a small internal audit department. The directors feel that the team needs to increase in size and specialist skills are required, but they are unsure whether to recruit more internal auditors, or to outsource the whole function to their external auditors, Cello & Co.

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Question: Phase I: Corporate Governance Analysis (11 Marks)
Objective: Assess The Company's Corporate Governance Structure And Examine The Relationships Between Different Stakeholders In The Business (stockholders, Society,

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Bondholders, And Financial Markets). Key Steps 1. Examine Whether There Is A Separation Between The Management Of A Business And Its Owners. ...

Phase I: Corporate Governance Analysis (11 Marks ...

Questions: Pick either the corporate governance or compliance issues raised in the above fact scenario. 1. How can Carnival meet the expectations of a government-mandated environmental compliance plan and stay in the court's good graces while the coronavirus brings business to a standstill (compliance issues)? 2.

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