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II. Solutions to Study
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Page 19/26

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and Cases Chapter 1

1.1 The annual report is published primarily for shareholders, while the 10-K report is filed with the Securities and Exchange Commission and is used by regulators, analysts, and researchers. The financial statements and much of the

II. Solutions to Study Questions, Problems, and Cases

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Ross, Westerfield, and
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FLOWS AT WARF
COMPUTERS The

operating cash flow for
the company is: (NOTE:
All numbers are in
thousands of dollars)

OCF = EBIT +

Depreciation - Current
taxes OCF = \$1,332 +

159 - 386 OCF =

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cash flow from assets,

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we need to find the capital spending and change in net working capital.

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