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Bond Markets, Analysis and Strategies (8th Edition) 8th Edition by Frank J. Fabozzi (Author)

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A fundamental property of a bond is that its price changes in the opposite direction from the change in the required yield. The reason is that the price of the bond is the present value of the cash flows. As the required yield increases, the present value of the cash flow decreases; thus the price decreases.

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Other Editions of Bond Markets, Analysis, and Strategies. Fabozzi's, Bond Markets, prepares students to analyze the bond market and use the tools for managing bond portfolios. Many texts on the market are far too theoretical, Fabozzi is quite the opposite.

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Bond Markets Analysis and Strategies 8th Edition Solution OVERVIEW OF CONTENTS Chapter 1 introduces the text. Chapters 2-5 set forth the basic analytical framework necessary to understand the pricing of bonds and their investment characteristics. Chapter 6 introduces Treasury securities, Treasury derivative securities, and federal agency securities.

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Valuations in Asia are looking attractive, says Neeraj Seth, BlackRock's head of Asian credit, who adds that Chinese high yields in the real estate space looks particularly promising.

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